

INVESTMENT CASE

SPAR offers sustainable long-term growth opportunities for investors seeking exposure to food retail sectors in Southern Africa, Ireland, Switzerland and Poland. SPAR is listed on the JSE in the food and drug retail sector.

Its performance meets the globally recognised ESG inclusion standards of the FTSE4Good Index Series.

WHY INVEST IN SPAR?



Strong operational expertise and optimised distribution infrastructure



A differentiated food retail brand with **growing private label loyalty**



A broad consumer market – we serve all income groups everywhere – with unwavering commitment



A network of quality relationships that support a sustainable food system



A diversified group in terms of product categories and currency earnings



International growth potential through a replicated and familiar trade model

For more information about our investment case please refer to pages 16 to 19 in the integrated annual report.