**SUMMARISED STATEMENT OF COMPREHENSIVE INCOME**

<table>
<thead>
<tr>
<th>Date</th>
<th>Revenue</th>
<th>Capital and reserves at 30 September 2013</th>
<th>Dividends declared</th>
<th>Total comprehensive income for the year</th>
<th>Earnings Per Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>47,793.8</td>
<td>335.1</td>
<td>2803.3</td>
<td>3,177.7</td>
<td>13.0</td>
</tr>
</tbody>
</table>

**SUMMARISED STATEMENT OF CASH FLOWS**

<table>
<thead>
<tr>
<th>Date</th>
<th>Revenue</th>
<th>Cash from operating activities</th>
<th>Change*</th>
<th>Total comprehensive income</th>
<th>Earnings Per Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>47,793.8</td>
<td>385.1</td>
<td>2803.3</td>
<td>3,177.7</td>
<td>13.0</td>
</tr>
</tbody>
</table>

**NOTES TO THE SUMMARISED FINANCIAL STATEMENTS**

1. **BASIS OF PRESENTATION AND COMPLIANCE WITH IFRS** The Group’s financial statements have been prepared in accordance with the requirements and measurements prescribed in the International Financial Reporting Standards (IFRS) as issued by the IFRS Foundation, except for the application of IFRS 13, *Fair Value Measurement*, and IFRS 15, *Revenue from Contracts with Customers*, which are consistent with those applied in the financial statements for the year ended 30 September 2013.

2. **STATEMENT OF CAPITAL**

   **Ordinary shares**
   - 250,200,000 (2012: 250,000,000) ordinary shares @ R1.00 (2012: R1.00) each.
   - Issued: 250,200,000 (2012: 250,000,000).

   **Preference shares**
   - 1,155,000 (2012: 1,155,000) Preference shares @ R1.00 (2012: R1.00) each.
   - Issued: 1,155,000 (2012: 1,155,000).

3. **CONTINGENT LIABILITIES**

   - No contingent liabilities have been identified that are material to the group.

4. **SEGMENTAL REPORTING**

   - The Group’s operations are divided into four reportable segments:
     - South Africa
     - Foodmaster
     - Other Retail
     - Corporate

   - Segmental results have been affected by the reclassification of Spier Wine, which is now included in the South Africa segment.

5. **CAPITAL COMMITMENTS**

   - Capital commitments were R1,837.0 million in the year ended 30 September 2013.

   - No material events have occurred subsequent to 30 September 2013 which may have an impact on the group’s reported financial position at this date.

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**AUDITED RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2013 AND CASH DIVIDEND DECLARATION**

**The SPAR Group Limited**

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**REVIEW OF TRADING RESULTS**

The Group’s trading performance during the current year ended 30 September 2013 and compared with previous year’s achievements with the people who make up this business – our customers, employees, suppliers and most importantly, the shareholders – the Group continued to grow. The Group’s turnaround has been driven by a conservation strategy focused on reducing the growth of cost increases over the past few years. The Group’s operational growth has by far outpaced cost increases in the inflation basket.

The Group’s financial performance shows a very strong performance with a steady increase in sales, solid growth in net profit and a consistent dividend. The Group’s financial performance shows a very strong performance with a steady increase in sales, solid growth in net profit and a consistent dividend. The Group’s financial performance shows a very strong performance with a steady increase in sales, solid growth in net profit and a consistent dividend.

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**Earnings Per Share**

<table>
<thead>
<tr>
<th>Date</th>
<th>EPS</th>
<th>Dividend per share declared</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>13.0</td>
<td>3.0</td>
</tr>
</tbody>
</table>

---

**Glossary**

- **Earnings Per Share (EPS)**
- **Diluted Earnings Per Share (DEPS)**
- **Headline Earnings Per Share (HEPS)**
- **Pro-forma EPS**
- **Pro-forma Headline Earnings Per Share (PHEPS)**
- **Pro-forma Diluted Earnings Per Share (PDEPS)**

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**Directors’ Report**

The Board notes that the company’s auditors have issued an unmodified opinion. The Board of Directors notes that the company’s auditors have issued an unmodified opinion. The Board of Directors notes that the company’s auditors have issued an unmodified opinion. The Board of Directors notes that the company’s auditors have issued an unmodified opinion. The Board of Directors notes that the company’s auditors have issued an unmodified opinion.